


2005 - Department of Housing and Community Development

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The background of the slide is a solid blue color. In the bottom right corner, there are several decorative elements consisting of concentric circles, resembling ripples in water. These circles are in various shades of blue, with some being lighter and others darker, creating a subtle pattern.

Financial Assistance Division

- Lend and grant State and Federal housing and community development funds.
- Provide technical assistance to customers.
- Monitor and manage 3,170 past loans worth \$670 million.

Proposition 46 Update Through April 2005

	Available Thru Prop 46 (millions)	Awarded as of 4/05 (millions)	Funds Remaining (millions)
Multifamily Housing Program	\$779.0	\$363.5	\$415.5
<i>Supportive Housing Program</i>	\$190.0	\$68.0	\$122.0
<i>Services Space</i>	\$20.0	\$14.8	\$5.2
<i>Student Housing</i>	\$14.5	\$0.0	\$14.5
CalHome	\$96.4	\$71.4	\$25.0
<i>BEGIN</i>	\$72.0	\$24.0	\$48.0
<i>Self Help Housing</i>	\$9.5	\$4.1	\$5.4
Emergency Hsg. - CD	\$186.0	\$63.8	\$122.2
Serna Farmworker Housing	\$106.1	\$93.0	\$13.1
<i>Migrant Housing</i>	\$8.75	\$2.75	\$6.0
<i>Housing w/ Health Services</i>	\$17.5	\$17.5	\$0.0
J/H Balance & Workforce Hsg	\$100.0	\$25.0	\$75.0
Local Hsg Trust Funds	\$23.8	\$23.8	\$0.0
Accessibility Grants for Renters	\$4.75	\$4.75	\$0.0
Preservation Repositioning	\$4.8	\$4.8	\$0.0
Code Enforcement	\$4.75	\$4.75	\$0.0
Totals:	\$1,637.85	\$785.95	\$851.9

MHP PROGRAM

- Loans at 3 percent simple interest
- 55 year term
- \$10 million per project maximum
- Emphasis on units for large families and special needs populations
- Deep income targeting

Prop 46 MHP Commitments (Cumulative as of March 1, 2005)

- Total Awards: \$446.3 million*
- Projects Funded: 118
- Units resulting: 8,252
- Leverage: \$1.3 billion (~3:1 ratio)

*Includes Supportive Housing and
Supportive Services Space Awards

MHP Commitments Cont.

➤ Geographic Results

	<u>Projects</u>	<u>Dollars</u>
- SoCal:	58 (49%)	\$195m (44%)
- NorCal:	60 (51%)	\$251m (56%)
- Rural:	13 (11%)	\$47m (11%)

MHP Outcomes thru Mar. 1, 2005

	<u>Units</u>
➤ Total to be Produced:	8,252
➤ Three or more Bedrooms:	2,801 (34%)
➤ Supp Hsg or Spec Needs:	1,221 (15%)
➤ Deeply Income Targeted:	3,571 (43%)

MHP Special Needs Addition

- Existing Section 7301(r): Long-term chronic health condition
- Medicaid Waivers under:
 - Multipurpose Senior Services Program
 - Assisted Living Waiver Project
- 20+ personal care hours under In-Home Supportive Services Program (IHSS)
- Program of All Inclusive Care for the Elderly

CalHome Program

- First-time homebuyer and housing rehabilitation loans
- Self-help technical assistance
- Mobilehome rehabilitation or replacement in Mobilehome parks
- Forgivable loans for homeownership developments

Building Equity and Growth in Neighborhoods (BEGIN)

- Grants to cities and counties that reduce regulatory barriers, or provide regulatory incentives.
- As of April 1, 2005:
 - 38 awards
 - \$24 million

Prop 46 CalHome Commitments

- 126 awards made for \$71.4 million
- Geographic Distribution
 - SoCal: 48%
 - NorCal: 52%
 - Rural: 15%

CalHome Cont.

- 59% mortgage assistance (1,492 units)
- 35% owner-occupied Rehab (926 units)
- 6% new development (154 units)

Prop 46 Award Projections as of March 1, 2005

➤ CalHome	\$ 25m/yr	x 1 year
➤ BEGIN	\$ 24m/yr	x 2
➤ Self Help	\$ 3m/yr	x 2
➤ MHP	\$176m/yr	x 2.5
➤ Supportive Hsg	\$ 50m/yr	x 2.5
➤ EHAP/CD	\$ 45m/yr	x 2.5
➤ WF Housing	\$ 23m/yr	x 3
➤ Student Housing	\$ 15m/yr	x 1

Last awards expected by Summer '07

Federal Programs

- Community Development Block Grant Program (CDBG) - \$50 million
- Home Investment Partnerships Program (HOME) - \$60 million
- Federal Emergency Shelter Grant (FESG) - \$6.7 million

HOME Program Improvements

➤ Disbursements:

- 2003: \$29.6 million
- 2004: \$61.1 million

➤ 106 percent (106%) improvement!

HOME Improvements Cont.

- Waived match requirements last year
- American Dream Downpayment Initiative funds available

Notices of Funding Availability (NOFAs)

Program (\$millions)

Student Housing (\$9.7)

BEGIN \$24

Self Help (\$3.6)

CalHome (\$30)

HOME (\$75)

Predevelopment (\$5)

Services Space (\$3)

MHP (\$70)

Serna FW (\$30)

NOFA Issuance

Over The Counter (OTC)

March 05

OTC

July 05

May 05

July 05

January 05

July 05

September 05

Notices of Funding Availability (NOFAs) Cont.

Program (\$millions)

NOFA Issuance

➤ CDBG

- General (\$30)
- ED – OTC (\$7.5)
- Enterprise Fund (\$4.4)
- Planning Grants (\$4.5)

January 05

OTC

June 05

March 05

➤ EHAP/O (\$3.1)

September 05

➤ EHAP/CD (\$31)

October 05

➤ FESG (\$6)

March 05

➤ Supportive Housing (\$25)

March 05

➤ MPROP (\$6)

May 05

Contact information

- HCD home page:

<http://www.hcd.ca.gov/>

- Financial Assistance Division home page
(information on loan and grant programs):

<http://www.hcd.ca.gov/ca/>

- Or call (916) 322-1560